

FROM: ALBA LEASING S.P.A.  
TO: ACCOUNT BANK  
COMPUTATION AGENT  
CORPORATE SERVICER  
ISSUER  
PRINCIPAL PAYING AGENT  
EIF  
REPRESENTATIVE OF NOTEHOLDERS  
INITIAL SENIOR NOTES SUBSCRIBER  
BACK-UP SERVICER



**QUARTERLY SETTLEMENT REPORT - ALBA 2 SPV**

QUARTERLY SETTLEMENT REPORT DATE

07/05/2013

QUARTERLY SETTLEMENT PERIOD

01/03/2013

QUARTERLY INTEREST PERIOD

20/03/2013

REDEMPTION DATE

16/05/2013

Included	Included
01/03/2013	01/04/2013
20/03/2013	16/05/2013
16/05/2013	

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# 1) COLLECTIONS

	Principal	Interest	Total	Total Cumulative
1) Amount Collected				
1.1 Installments	9.206.479,85	1.660.303,64	10.866.783,49	
1.2 Recoveries	20.956,89	-3.016,43	17.940,46	79.589,63
1.3 Prepayments	203.650,28	14.147,01	217.797,29	2.255.101,80
1.4 Late charges	-	3.260,49	3.260,49	
1.5 Others **	-88.070,76	0,00	-88.070,76	
<b>Total</b>	<b>9.343.016,26</b>	<b>1.674.694,71</b>	<b>11.017.710,97</b>	<b>2.334.691,43</b>

2) Receivables Purchased by the Seller \*

	0,00	0,00	0,00
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3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)

	0,00	0,00	0,00
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4) Total Available Cash

	9.343.016,26	1.674.694,71	11.017.710,97
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5) Collections used to buy a Subsequent Portfolio

	0
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6) Collections not used to buy new portfolios

	9.343.016,26
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7) Total Available Cash

	11.017.710,97
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8) Interest accrued on Eligible Investments

	0,00
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9) Collected Residual Value to be repaid to the Originator

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10) Collected Excess Indemnity Amount to be repaid to the Originator

	0,00
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\* reasons for repurchase:

\*\* sistemazione partite

**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD**  
(before the purchase of the Subsequent Portfolio)

1.) Portfolio situation as at the end of the relevant Quarterly Settlement Period

	Unpaid Principal Installments (A)	Total principal installments (B)	Residual Optional Installment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Installment (A+B)
Performing Receivables						
Pool 1	48.364,54	48.645.034,73	3.090.948,05	45.554.086,68	45.602.451,22	48.693.399,27
Pool 2	54.482,07	123.442.472,24	2.140.437,19	121.302.035,05	121.356.517,12	123.496.954,31
Pool 3	9.962,09	93.434.877,77	9.758.572,94	83.676.304,83	83.686.266,92	93.444.839,86
Pool 4	35,59	19.735.816,14	1.408.651,88	18.327.164,26	18.327.199,85	19.735.851,73
<b>Total</b>	<b>112.844,29</b>	<b>285.258.200,88</b>	<b>16.398.610,06</b>	<b>268.859.590,82</b>	<b>268.972.435,11</b>	<b>285.371.045,17</b>
Delinquent Receivables						
Pool 1	300.387,88	934.077,72	49.596,42	884.481,30	1.184.869,18	1.234.465,60
Pool 2	129.219,46	1.500.494,72	22.623,44	1.477.871,28	1.607.090,74	1.629.714,18
Pool 3	2.238,13	228.739,00	3.400,00	225.339,00	227.577,13	230.977,13
Pool 4	30.661,16	821.219,28	17.170,00	804.049,28	834.710,44	851.880,44
<b>Total</b>	<b>462.506,63</b>	<b>3.484.530,72</b>	<b>92.789,86</b>	<b>3.391.740,86</b>	<b>3.854.247,49</b>	<b>3.947.037,35</b>
Total Collateral Portfolio						
Pool 1	348.752,42	49.579.112,45	3.140.544,47	46.438.567,98	46.787.320,40	49.927.864,87
Pool 2	183.701,53	124.942.966,96	2.163.060,63	122.779.906,33	122.963.607,86	125.126.668,49
Pool 3	12.200,22	93.663.616,77	9.761.972,94	83.901.643,83	83.913.844,05	93.675.816,99
Pool 4	30.696,75	20.557.035,42	1.425.821,88	19.131.213,54	19.161.910,29	20.587.732,17
<b>Total</b>	<b>575.350,92</b>	<b>288.742.731,60</b>	<b>16.491.399,92</b>	<b>272.251.331,68</b>	<b>272.826.632,60</b>	<b>289.318.082,52</b>
Defaulted Receivables						
Pool 1	193.753,34	646.671,99	35.294,22	611.377,77	805.131,11	840.425,33
Pool 2	630.271,67	2.686.074,53	44.526,25	2.641.548,28	3.271.819,95	3.316.346,20
Pool 3	-	-	-	-	-	-
Pool 4	-	-	-	-	-	-
<b>Total</b>	<b>824.025,01</b>	<b>3.332.746,52</b>	<b>79.820,47</b>	<b>3.252.926,05</b>	<b>4.076.951,06</b>	<b>4.156.771,53</b>
Total Accounting Portfolio						
Pool 1	542.505,76	50.225.784,44	3.175.838,69	47.049.945,75	47.592.451,51	50.768.290,20
Pool 2	813.973,20	127.629.041,49	2.207.586,88	125.421.454,61	126.235.427,81	128.443.014,69
Pool 3	12.200,22	93.663.616,77	9.761.972,94	83.901.643,83	83.913.844,05	93.675.816,99
Pool 4	30.696,75	20.557.035,42	1.425.821,88	19.131.213,54	19.161.910,29	20.587.732,17
<b>Total</b>	<b>1.399.375,93</b>	<b>292.075.478,12</b>	<b>16.571.220,39</b>	<b>275.504.257,73</b>	<b>276.903.633,66</b>	<b>293.474.854,05</b>

*True*

**2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD**  
(before the purchase of the Subsequent Portfolio)

1) Accounting Portfolio Outstanding Principal by Residual Life

by status of contracts	RESIDUAL LIFE							Total	
	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-3) years	(3-5) years	(5-10) years		more than 10 years
Performing	-	696,66	35.394,57	174.297,38	48.366.226,75	86.586.073,90	44.828.076,84	88.868.824,72	268.859.590,82
Delinquent	-	-	-	-	840.540,32	865.486,01	1.460.375,53	225.339,00	3.391.740,86
Defaulted	-	-	-	-	812.825,40	2.037.188,81	402.931,84	-	3.252.926,05
<b>Total</b>	-	<b>696,66</b>	<b>35.394,57</b>	<b>174.297,38</b>	<b>50.019.592,47</b>	<b>89.488.728,72</b>	<b>46.691.384,21</b>	<b>89.094.163,72</b>	<b>275.504.257,73</b>

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	Total	%
Fixed	8.459.866,06	3,15%	104.365,53	3,08%	112.789,36	8.677.020,94	3,15%
Floating	260.399.724,77	96,85%	3.287.375,33	96,92%	3.140.136,69	266.827.236,79	96,85%
Euribor 1m	71.506.143,91	26,60%	984.858,69	29,04%	521.604,78	73.012.607,38	26,50%
Euribor 3m	188.720.009,27	70,19%	2.302.516,64	67,89%	2.618.531,91	193.641.057,82	70,29%
Euribor 6m	173.571,59	0,06%	-	0,00%	-	173.571,59	0,06%
<b>Total</b>	<b>268.859.590,82</b>		<b>3.391.740,86</b>		<b>3.252.926,05</b>	<b>275.504.257,73</b>	

(1-3) years: from 12 months to 3 years (included)  
 (3-5) years: from 37 months to 5 years (included)  
 (5-10) years: from 61 months to 10 years (included)

## 6) SERVICING FEES

	Amount (Euro)	IVA (Euro)	Total (Euro)
Articolo 10.1 a) Servicing Agreement	5.499,89	-	5.499,89
Articolo 10.1 b) Servicing Agreement	500,00	105,00	605,00
Articolo 10.1 c) Servicing Agreement	500,00	105,00	605,00



## 7) NET ECONOMIC INTEREST

### NET ECONOMIC INTEREST

#### Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

